



Courtesy Pay Opt Out Form

What You Need to Know About Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer *Overdraft Protection*, which links your savings account or other accounts (sub-accounts, lines of credit, or another membership you are on) to your share draft account
2. We also offer *Courtesy Pay Protection*

What is the Courtesy Pay Protection that comes with my draft account?

We *DO* authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Bill Pay payments set up using your checking account
- ACH transactions using your checking account
- Reoccurring debit card transactions i.e. netflix, phone bill, electric bill, etc.

We *DO NOT* authorize and pay overdrafts for the following types of transactions unless you sign the Reg E. Form:

- ATM transactions using your checking account
- Everyday debit card transactions using your checking account

Overdrafts are paid at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Each individual check item can be presented up to two times, while an ACH item can be presented an unlimited amount of times, resulting in multiple NSF or Courtesy Pay fees.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Circle FCU pays my overdraft?

Under Courtesy Pay Protection:

- We will charge you a \$35 fee each time we pay an overdraft
- Each individual check item can be presented up to two times, while an ACH item can be presented an unlimited amount of times, resulting in multiple NSF or Courtesy Pay fees.
- Courtesy Pay payments made by CFCU to cover a transaction must be repaid. You must bring your account to a positive balance at least once within every 30-day period. The account must remain positive for 24 hours before it can be taken negative by Courtesy Pay again.

I authorize CFCU to OPT my account OUT of Courtesy Pay.

Date _____

Printed Name _____

Account Number _____

Signed Name _____

Internal Use Only

Form Completed By _____

Date _____

Change Completed By _____

Date _____

Lelog Audit Completed By _____

Date _____